

24. Financial Problem Solvers Challenge

PROBLEM CARDS SOLUTIONS

Category 1 - Answer: 30 points

B. the bank

Category 1 - Answer: 40 points

C. both answers above

Category 1 - Answer: 50 points

B. yes

Category 2 - Answer: 10 points

A. true

Category 2 - Answer: 20 points

A. It is a good decision, because it has a lower interest rate than on credit cards.

Category 2 - Answer: 30 points

B. 1,020 euro

Category 2 - Answer: 40 points

B. 2,000 euros, plus the interest for the 3 days

Category 2 - Answer: 50 points

B. The bank will not grant him the overdraft, because he already reaches the maximum indebtedness.

Category 3 - Answer: 20 points

C. No, because she does not yet have 6 consecutive months with the current employer.

Category 3 - Answer: 30 points

B. Make a personal loan

Category 3 - Answer: 40 points

C. to use a financial coach to help her with financial planning

Category 3 - Answer: 50 points

B. the estimated payment interest increases from over EUR 5,500 to over EUR 16,200 for both loans